

EMBARGOED UNTIL 4AM MYT, MONDAY, 15 JUNE 2020

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StashAway Introduces StashAway Simple™: Earn a projected rate of 2.4% without locking up your cash

MALAYSIA, EMBARGOED, 4AM MYT, MONDAY, 15 JUNE 2020. StashAway has expanded its offering to include a Malaysian Ringgit cash management portfolio, called StashAway Simple™, that is available to both retail and Sophisticated Investors. StashAway Simple™ has a projected rate of 2.4% p.a. Unlike other cash management options in the market, such as savings accounts and fixed deposit accounts, Simple offers a flat rate on any balance, has no lock-ups, no restrictions on transfers, and doesn't require investors to meet any sort of conditions to earn the projected rate. StashAway doesn't charge any management fees on StashAway Simple™.

In Malaysia, fixed deposits are the standard cash management option that awards individuals around 1.9% to 2.1% as long as they don't withdraw their funds early. "Savers and investors shouldn't have to lock-up their money for 6 to 12 months just to earn an acceptable rate in a low interest rate environment. With StashAway Simple™ anyone can earn a projected 2.4% p.a. return without lock-ups and complicated conditions," explains Wong Wai Ken, StashAway Malaysia's Country Manager. "Especially in uncertain times such as these, it's even more important to have quick access to your cash without locking up your money. We want people to have access to their cash while still being able to grow it. We hope Simple encourages them to raise their standards about how they manage their money."

Albert Kok, Deputy Country Manager and Wealth Advisor for High Net Worth Individuals, shares, "StashAway's sophisticated clients have high cash needs for personal or business reasons, but existing options are insufficient, as they generate little to no returns for those with short-term cash management needs. They also cite frustration about the burden of having to constantly monitor the maturity dates of deposits. I'm excited to be able to now offer my clients a straightforward, flexible, and powerful way to help them make the most out of their cash, for however long they need to keep it in cash. With Simple, we aim to address these pain points of our clients by offering a flexible cash management solution that generates a decent level of return with no strings attached."

"Cash management is an essential element of every individual's financial plan, regardless of net worth. Malaysia is a cash-heavy society, and as we encourage more people to re-think the way they approach their investments, we also want them to re-evaluate how they can manage their cash," says Wong. "We look forward to continuing to introduce more products and features that enable Malaysians to do more with their money."

About StashAway

StashAway is a digital wealth management platform that offers investment and cash management portfolios for both retail and accredited investors. Its technology delivers automated, personalised portfolio management for each client's individual portfolios. It offers global growth-oriented investment portfolios targeting different levels of risk and StashAway Simple™, a straightforward cash management solution.

StashAway was founded in 2016 in Singapore, and operates in Singapore and Malaysia. StashAway has a Capital Market Services License for Retail Fund Management from the Monetary Authority of Singapore, and a Capital Market Services License for Fund Management from Securities Commission Malaysia. The company has raised \$20.4 million USD in four funding rounds.

Learn more here: www.stashaway.my

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StashAway memperkenalkan StashAway Simple™, portfolio pengurusan tunai tanpa had

MALAYSIA, EMBARGOED, 4AM MYT, ISNIN, 15 JUNE 2020. StashAway telah memperluaskan produknya dengan memperkenalkan portfolio pengurusan tunai dalam mata wang Ringgit Malaysia yang dinamakan StashAway Simple™ untuk para pelabur runcit dan pelabur sofistikated. Portfolio Shariah-compliant ini mempunyai jangkaan pulangan sebanyak 2.4% setahun. Berbeza daripada produk pengurusan tunai yang lain, seperti akaun simpanan dan akaun simpanan tetap; portfolio Simple menawarkan kadar baki sama-rata tanpa sekatan atau batasan transaksi, dan tanpa mengenakan cas pengurusan.

Lazimnya di Malaysia, pilihan bagi pengurusan tunai ialah deposit tetap yang kebiasaannya memberi ganjaran kepada individu sebanyak 1.9% - 2.1%, sekiranya mereka mengelakkan membuat pengeluaran wang secara awal. “Mereka yang berjimat dan juga para pelabur tidak sepatutnya mempunyai tempoh sekatan bagi wang mereka, sama ada 6 atau 12 bulan, hanya untuk menerima kadar faedah yang rendah, lebih lagi dalam situasi ini. Dengan Stashaway Simple™, sesiapa sahaja boleh mendapatkan pulangan sebanyak 2.4% setahun tanpa sebarang sekatan atau syarat yang rumit”, terang Wong Wai Ken, Pengurus Negara bagi StashAway Malaysia. “Pada masa yang sulit ini, ianya amatlah penting untuk mempunyai akses tanpa sebarang halangan terhadap wang tunai anda. Kami mahu lebih ramai mempunyai akses kepada wang tunai mereka dan menambahnya pada masa yang sama. Dengan Simple, kami juga ingin menggalakkan rakyat untuk meningkatkan standard bagi mengurus wang mereka.”

Albert Kok, Timbalan Pengurus Negara, yang juga merupakan Penasihat Kewangan bagi individu High Net Worth berkongsi, “Klien sofistikated StashAway mempunyai keperluan wang tunai yang tinggi sama ada untuk kegunaan persendirian mahupun bisnes, namun pilihan tersedia ada amatlah terhad kerana mereka menjana kurang atau hampir tiada pulangan dengan keperluan pengurusan wang jangka masa pendek. Mereka juga menyatakan kekecewaan kerana harus memantau tempoh matang bagi deposit dengan kerap. Saya teruja untuk menawarkan kepada klien kami produk yang mudah, fleksibel, dan mempunyai kebolehan untuk membantu mereka memanfaatkan wang secara menyeluruh selama mana yang mereka ingin menyimpannya dalam wang tunai. Melalui Simple, kami berhasrat untuk mengatasi masalah pelanggan kami dengan menawarkan penyelesaian pengurusan tunai yang fleksibel yang menghasilkan pulangan yang baik tanpa ikatan.”

“Pengurusan tunai adalah elemen penting dalam rancangan kewangan setiap individu, tanpa mengira nilai. Selain mendorong rakyat Malaysia kepada pelaburan, kami juga ingin masyarakat sejagat untuk berfikir dan menguak cara mereka mengurus wang tunai atas dasar sikap golongan Malaysia yang kebanyakannya menyimpan aset mereka dalam wang secara tunai” kata Wong. “Kami berharap untuk memperkenalkan lebih banyak produk pada masa hadapan yang membolehkan rakyat Malaysia memanfaatkan wang mereka dan mendapat kelebihan daripadanya.”

Mengenai StashAway

StashAway adalah platform Pengurus Kewangan digital yang menawarkan portfolio pelaburan dan pengurusan tunai untuk pelabur runcit dan pelabur sofistikated. Teknologinya menyediakan perkhidmatan perancangan kewangan atau pelaburan secara automatik untuk setiap pelanggan. StashAway menawarkan 12 portfolio pelaburan yang mempunyai sarasan terhadap tahap risiko berbeza dan StashAway Simple™, portfolio pengurusan wang tunai tanpa had dengan menghasilkan pulangan sebanyak 2.4% setahun.

StashAway ditubuhkan pada tahun 2016 di Singapura dan kini beroperasi di Singapura dan Malaysia. StashAway mempunyai Capital Market Services License for Retail Fund Management dari “Monetary Authority of Singapore” dan Lesen Perkhidmatan Pasaran Modal untuk Pengurusan Portfolio Individu dan Runcit dari Suruhanjaya Sekuriti Malaysia. Syarikat ini telah mengumpulkan \$20.4 juta USD dalam pusingan pendanaan ketiga. Sehingga Oktober 2019, ia mempunyai 100,000 pengguna daripada 125 kewarganegaraan yang tinggal di 77 negara yang berbeza.

Untuk maklumat lanjut: www.stashaway.my