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StashAway Awarded a Technology Pioneer by The World Economic Forum

MALAYSIA, The World Economic Forum has selected StashAway, the leading digital wealth manager in the region, as a 2020 Technology Pioneer.

StashAway personalises financial advice and portfolio management for both retail and accredited investors, and is backed by Eight Roads Ventures, the proprietary investment arm of Fidelity International. The World Economic Forum's Technology Pioneers are early-to-growth-stage companies from around the world that are involved in the design, development, and deployment of new technologies and innovations, and are poised to have a significant impact on business and society.

The Technology Pioneers community is an integral part of the World Economic Forum's Global Innovators community of start-ups. As part of StashAway's selection as Technology Pioneer, CEO and Co-Founder, Michele Ferrario, will be invited to participate at World Economic Forum activities, events, and discussions. As a Technology Pioneer, StashAway will also be contributing to Forum initiatives over the next two years, working with policymakers and private sector leaders to help define the global agenda on key issues.

"We're excited to welcome StashAway to our 20th cohort of Technology Pioneers," says Susan Nesbitt, Head of the Global Innovators Community, World Economic Forum. "StashAway and its fellow pioneers are developing cutting edge technologies all over the world. Beyond their innovations, these firms are contributing greatly to improving the state of the world." 2020 Tech Pioneer firms are shaping the future by advancing technologies, such as AI, IoT, robotics, blockchain, biotechnology, and many more.

"This acknowledgement re-affirms that there is a worldwide need for a major change in the way people build and manage their wealth", says Michele Ferrario. "From the beginning, we've set out to build a world-class investment offering. Today, we're honored not to offer only our technology, products, and services to our clients, but also to be recognised as a contributor to meaningful technological and social changes alongside other world-class tech leaders."

This year's cohort selection marks the 20th anniversary of the Tech Pioneers community. Throughout its 20-year run, many Technology Pioneers have continuously contributed to advancement in their industries while some have even gone on to become household names. Past recipients include Airbnb, Google, Kickstarter, Mozilla, Palantir Technologies, Spotify, TransferWise, Twitter, and Wikimedia.

The full list of Technology Pioneers can be found [here](#).
All info on this year's Technology Pioneers can be found [here](#).

About StashAway

StashAway is a digital wealth management platform that offers investment and cash management portfolios for both retail and accredited investors. Its technology delivers automated, personalised portfolio management for each client's individual portfolios. It offers 12 global growth-oriented investment portfolios targeting different levels of risk, a yield-focused Income Portfolio targeting 3.75% yield, and StashAway Simple™, a straightforward cash management solution currently yielding 1.9% per annum.

StashAway was founded in 2016 in Singapore, and operates in Singapore and Malaysia. StashAway has a Capital Market Services License for Retail Fund Management from the Monetary Authority of Singapore, and a Capital Market Services License for Retail Fund Management from Securities Commission Malaysia. The company has raised \$20.4 million USD in three funding rounds. As of October 2019, it serves more than 100,000 users of 125 nationalities who live in 77 different countries.

www.stashaway.my

About World Economic Forum

The World Economic Forum, committed to improving the state of the world, is the International Organization for Public-Private Cooperation. The Forum engages the foremost political, business and other leaders of society to shape global, regional and industry agendas.

www.weforum.org

About the Global Innovators

The [Global Innovators Community](#) is a group of the world's most promising start-ups and scale-ups that are at the forefront of technological and business model innovation. The World Economic Forum provides the Global Innovators Community with a platform to engage with public- and private-sector leaders and to contribute new solutions to overcome current crises and build future resiliency.

Companies who are invited to become Global Innovators will engage with one or more of the Forum's Platforms, as relevant, to help define the global agenda on key issues.

More information on past winners, information on the community and the application link can be found [here](#).